Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Motijheel
Dhaka-1000
www.bb.org.bd

FE Circular Letter No. 05

Managing Director/CEOs
All Scheduled Banks in Bangladesh

Dear Sirs,

## Relaxation on single transaction through International Card issued against Resident Foreign Currency Deposit (RFCD) Account

Please refer to Chapter-13, Section-III of the Guidelines for Foreign Exchange Transactions (GFET)-2018, Circular Letter No-19, dated 3<sup>rd</sup> December 2023 regarding RFCD account and Chapter-19, Para-1(iii) and para-17 of GFET regarding issuance and use of International Card.

02. To facilitate RFCD account holders, it has been decided that, Authorized Dealers (ADs) may allow their RFCD cardholding (including 2 supplementary card holders) customers to use International Card for online payment at actual against purchase of goods and services from reputed and reliable sources abroad. ADs shall ensure the payment of tax/duty obligation of card holder against above mentioned online payment, if applicable. Card holders should also undertake such transactions with due cautions against risks of being defrauded by unreliable and unauthenticated vendors.

03. All other relevant instructions shall remain unchanged.

You are advised to bring the content of this circular letter to the notice of your eligible customers.

Yours faithfully,

Fandi

Date: 09 May, 2024

Md. Sarwar Hossain

Director (FEPD) Phone: 9530123