Bangladesh Bank Head Office Dhaka www.bb.org.bd

Foreign Exchange Policy Department

Date: 20 August 2024

FE Circular Letter No. 13

Managing Director/CEOs
All Scheduled Banks in Bangladesh

Dear Sirs,

## Regarding fund transfer from Domestic Banking to Offshore Banking Operations

Please refer to section 12(4) of Offshore Banking Act-2024 and BRPD Circular Letter No. 04 dated 16<sup>th</sup> January 2024 on the captioned subject.

- 02. To facilitate Offshore Banking Operations (OBOs) and keeping their business uninterrupted, it has now been decided that OBOs are allowed to borrow funds from their Domestic Banking Units (DBUs) upto 30% (including present outstanding) of regulatory capital. It has also been decided that OBOs which already have excess borrowings (above 30%) from DBUs shall adjust within 31 December, 2024.
- 03. Please bring the above instructions, effective immediately, to the notice of your Domestic Banking and Offshore Banking Units.

Yours faithfully,

Fandi

(Md. Sarwar Hossain) Director

Phone: 9530123