

Bangladesh Bank  
Head Office  
Dhaka.  
www.bb.org.bd

Foreign Exchange Policy Department

FE Circular No. 15

Date: September 01, 2024

Managing Director/CEOs  
All Scheduled Banks in Bangladesh

Dear Sirs,

Interest rate on borrowing from Export Development Fund (EDF)

Please refer to paragraph 2 of FE Circular No. 02, dated February 01, 2023, in terms of which interest on EDF loan is charged at 3.00% pa by Bangladesh Bank for disbursements to respective Authorized Dealers (ADs) while the ADs are charging at 4.50% against their USD loan disbursements to manufacturer-exporters.

02. Considering the global market trends, it has now been decided that interest rate on EDF loans to ADs will be charged by Bangladesh Bank at Secured Overnight Financing Rate (SOFR) + 0.5% pa, while ADs will charge to manufacturer-exporters at SOFR+1.50% pa.

All other instructions on EDF shall remain unchanged. Please bring the contents of this circular, effective immediately, to the notice of your relevant customers.

Yours faithfully,



(Md. Sarwar Hossain)  
Director (FEPD)  
Phone: 9530123